



Hindustan Foods Limited

A Vanity Case Group Company

Registered Office: Office No.3, Level-2, Centrium, Phoenix Market City,
15, Lal Bahadur Shastri Road, Kurla (West), Mumbai, Maharashtra, India. 400 070.

Email: business@thevanitycase.com Website: www.hindustanfoodslimited.com

Tel. No. +91-22-61801700 / 01 CIN: L15139MH1984PLC316003

Company Scrip Code: 519126

Date: 11th February, 2022

To,
The General Manager
Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers, Dalal Street,
Mumbai-400 001.
Tel : (022) 2272 1233 / 34

Through Listing Centre

Dear Sir /Madam,

Sub.: Outcome of Board Meeting

- 1. Approval of Un-Audited Standalone & Consolidated Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2021**
- 2. Acquisition of Partnership Interest in Aero Care Personal Products LLP**

Pursuant to the Regulation 30 read with Part A of Schedule III and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that, the Board of Directors of the Company at its Meeting held on today i.e. Friday, 11th February, 2022, have inter-alia transacted the following business:

- 1. Un-Audited Standalone & Consolidated Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2021**

The Board of Directors of the Company have approved the Un-Audited Standalone & Consolidated Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2021. Copy of the same is enclosed along with the Limited Review Report of the Auditors thereon and marked as Annexure A.

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.





2. Acquisition of Partnership Interest in Aero Care Personal Products LLP

This is to inform you that the Company has executed an LLP Agreement and other definitive agreements to acquire 100% Partnership Interest on 11th February, 2022, which is effective from 1st January, 2022 in Aero Care Personal Products LLP ("ACPPL") for the purchase of entire Partnership Interest of ACPPL. Pursuant to the completion of the above transactions contemplated, the Company shall hold 100% of the Partnership Interest in ACPPL.

The details required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 in relation to the Acquisition of Partnership Interest of ACPPL by the Company are set out under Annexure B.

The Board Meeting commenced at 12.00 noon and concluded at 4 p.m.



We request you to take the above on record.

Thanking you,
Yours faithfully
for **HINDUSTAN FOODS LIMITED**


Bankim Purohit
Company Secretary
ACS: 21865
Encl. as above



Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
Hindustan Foods Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Hindustan Foods Limited ('the Company') for the quarter ended December 31, 2021 and the year to-date results for the period April 1, 2021 to December 31, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



MSKA & Associates

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W


Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 22101739ABIETZ4433



Place: Mumbai
Date: February 11, 2022



HINDUSTAN FOODS LIMITED

Regd. Office : Level - 2 , Centrium, Phoenix Market City, 15 LBS Marg, Kuria, Mumbai -70

CIN : L15139MH1984PLC316003, Website : www.hindustanfoodslimited.com, E-mail : investorrelations@thevanitycase.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. In Lakhs)

Sr. No.	PARTICULARS	Three Months ended on 31.12.2021 (Unaudited)	Three Months ended on 30.09.2021 (Unaudited)	Three Months ended on 31.12.2020 (Unaudited)	Nine Months ended on 31.12.2021 (Unaudited)	Nine Months ended on 31.12.2020 (Unaudited)	For the year ended 31.03.2021 (Audited)
	Income						
I	Revenue from operations	52,199.66	46,570.12	38,369.89	144,471.94	90,404.04	138,634.88
II	Other income	141.19	138.04	59.39	371.71	172.91	274.44
III	Total Income (I+II)	52,340.85	46,708.16	38,429.28	144,843.65	90,576.95	138,909.32
	Expenses						
IV	(a) Cost of material consumed	45,561.16	40,894.52	33,684.44	128,001.05	77,483.18	119,989.95
	(b) Purchase of stock-in-trade	295.07	279.19	-	816.83	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	195.62	(618.64)	(206.20)	(2,060.01)	(810.20)	(925.84)
	(d) Employee benefits expense	896.09	904.26	838.99	2,701.03	2,241.58	3,060.21
	(e) Finance costs	533.98	524.17	480.71	1,537.02	1,425.32	1,867.66
	(f) Depreciation and amortization expense	533.26	536.24	441.05	1,559.94	1,274.27	1,719.56
	(g) Manufacturing and operating costs	1,745.66	1,731.25	1,455.57	5,018.14	4,174.69	5,782.12
	(h) Other expenses	632.94	688.77	415.42	1,839.57	1,537.22	2,401.39
	Total expenses (IV)	50,393.78	44,939.76	37,109.98	139,413.57	87,326.06	133,895.05
V	Profit before tax (III- IV)	1,947.07	1,768.40	1,319.30	5,430.08	3,250.89	5,014.27
VI	Tax expense						
	(a) Current tax -						
	Current tax	340.09	307.06	-	945.27	-	884.93
	Tax under MAT	-	-	229.51	-	565.73	-
	Add/(less): MAT credit utilisation / (entitlement)	188.75	118.11	(174.69)	424.47	(225.43)	89.28
	(b) Deferred tax (excluding MAT credit entitlement/utilization)	152.44	193.01	394.41	531.45	783.90	785.85
	(c) Tax adjustments pertaining to previous years	(5.20)	-	(386.01)	(5.20)	(393.15)	(393.15)
	Total tax expense (VI)	676.08	618.18	63.22	1,895.99	731.05	1,366.91
VII	Profit for the period / year (V-VI)	1,270.99	1,150.22	1,256.08	3,534.09	2,519.84	3,647.36
VIII	Other comprehensive income (OCI)						
	Other comprehensive income not to be reclassified to profit or loss :						
	Re-measurement gains/(losses) on defined benefits plans	3.46	3.46	(2.07)	10.38	(6.21)	11.35
	Income tax effect on above	(1.21)	(1.21)	0.73	(3.63)	2.18	(3.97)
	Total other comprehensive income for the period / year (VIII)	2.25	2.25	(1.34)	6.75	(4.03)	7.38
IX	Total comprehensive income for the period / year (VII+VIII)	1,273.24	1,152.47	1,254.74	3,540.84	2,515.81	3,654.74
X	Paid-up equity share capital (face value of Rs. 10/- each)	2,119.81	2,119.81	2,119.81	2,119.81	2,119.81	2,119.81
XI	Other equity						20,321.72
XII	Earnings per share (face value of Rs. 10/- each) :						
	(a) Basic (Rs.)	6.00	5.43	5.93	16.67	11.89	17.21
	(b) Diluted (Rs.)	6.00	5.43	5.93	16.67	11.89	17.21

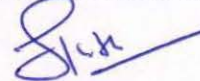


Notes to the standalone financial results:

- 1) The standalone financial results for the quarter and nine months ended December 31, 2021 have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2022 and have been subjected to a limited review by the statutory Auditors of the Company.
- 2) The Company is predominantly engaged in a single business segment which is "Contract Manufacturing" and the Chief Operating Decision Maker (CODM) reviews the operations of the Company as contract manufacturing. The Company's other business for manufacturing and sale under its own Brand name does not meet the quantitative threshold as per para 13 of Ind AS 108 on Segment Reporting. Consequently, no separate segment information has been furnished herewith.
- 3) The Hon'ble National Company Law Tribunal ('NCLT'), Mumbai bench on December 21, 2021 has approved the Composite Scheme of Arrangement and Amalgamation for de-merger of Contract Manufacturing (Coimbatore) Business of Avalon Cosmetics Private Limited and Merger of ATC Beverages Private Limited with the Company ("the Scheme"). The appointed date as per the sanctioned scheme is April 1, 2020. The Company has received the certified copy of order pertaining to Scheme on January 24, 2022 and is required to file such certified copy of the order with Registrar of Companies, Mumbai, Maharashtra within 30 days from the date of receipt of such certified copy. The Scheme will be effective once the certified copy of the order of NCLT is filed by the Company with the Registrar of the Company.

Consequently, the standalone financial results have been prepared without giving impact of the Scheme as the certified copy of the order is pending to be filed with Registrar of Companies, Mumbai.
- 4) On January 24, 2022, the Company has executed a Share Purchase Agreement with Reckitt Benckiser (India) Private Limited to acquire 100% equity shares of Reckitt Benckiser Scholl India Private Limited.
- 5) The Company has made an investment in the form of capital contribution of 19% in Aero Care Personal Products LLP during the quarter ended December 31, 2021. Further, on February 11, 2022 the Company has made additional investment in the form of capital contribution and as a result of such additional investment the total capital contribution of the Company in Aero Care Personal Products LLP has become 100%.
- 6) The outbreak of COVID-19 Pandemic and consequent lock down has impacted regular business of the Company. As per our current assessment, no significant impact on carrying amounts of inventories, intangible assets, receivables, investments and other financial assets is expected, and we continue to monitor changes in future economic conditions. Considering that it is a dynamic and evolving situation, the management will continue to closely monitor and evaluate the impact of any material change in macro-economic and other related factors, which may have bearing on the Company's operations.
- 7) Figures for the corresponding previous periods are re-arranged, wherever necessary, to confirm to the figures of the current period.

For HINDUSTAN FOODS LIMITED



SAMEER R. KOTHARI
Managing Director
DIN : 01361343

Place : Mumbai
Date : February 11, 2022



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Group, its Associate and Jointly controlled entity pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
Hindustan Foods Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Hindustan Foods Limited ('the Holding Company'), its subsidiary, (the Holding Company and its subsidiary together referred to as the 'Group') and its share of the net loss after tax and total comprehensive loss of its associate and jointly controlled entity for the quarter ended December 31, 2021 and the year to-date results for the period from April 1, 2021 to December 31, 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations'). This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. This Statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



MSKA & Associates

Chartered Accountants

4. This Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
1	HFL Consumer Products Private Limited	Wholly Owned Subsidiary
2	ATC Beverages Private Limited	Associate
3	Aero Care Personal Products LLP	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated Unaudited financial results include the Group's share of net loss after tax of Rs. 4.36 lakhs and Rs. 149.90 lakhs and total comprehensive loss of Rs. 4.75 lakhs and Rs. 149.59 lakhs for the quarter ended December 31, 2021 and for the period from April 1, 2021 to December 31, 2021 respectively, as considered in the consolidated unaudited financial results, in respect of 1 associate and 1 joint venture, based on their interim financial results which have not been reviewed by their auditors. These interim financial results have been furnished to us by the management and our conclusion on the consolidated unaudited financial results in so far as it relates to the amounts and disclosures included in respect of these associate and joint venture is based solely on such management prepared unaudited interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W


Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 22101739ABIAHE6135
Place: Mumbai
Date: February 11, 2022





HINDUSTAN FOODS LIMITED

Regd. Office : Level - 2 , Centrium, Phoenix Market City, 15 LBS Marg, Kuria, Mumbai -70

CIN : L15139MH1984PLC316003, Website : www.hindustanfoodslimited.com, E-mail : investorrelations@thevanitycase.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. In Lakhs)

Sr. No.	PARTICULARS	Three Months ended on 31.12.2021 (Unaudited)	Three Months ended on 30.09.2021 (Unaudited)	Three Months ended on 31.12.2020 (Unaudited)	Nine Months ended on 31.12.2021 (Unaudited)	Nine Months ended on 31.12.2020 (Unaudited)	For the year ended 31.03.2021 (Audited)
	Income						
I	Revenue from operations	52,199.66	46,570.12	38,369.89	144,471.94	90,404.04	138,634.88
II	Other income	63.87	88.91	59.39	220.93	172.91	266.02
III	Total income (I+II)	52,263.53	46,659.03	38,429.28	144,692.87	90,576.95	138,900.90
	Expenses						
IV	(a) Cost of material consumed	45,561.16	40,894.52	33,684.44	128,001.05	77,483.18	119,989.95
	(b) Purchase of stock-in-trade	295.07	279.19	-	816.83	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	195.62	(618.64)	(206.20)	(2,060.01)	(810.20)	(925.84)
	(d) Employee benefits expense	896.09	904.26	838.99	2,701.03	2,241.58	3,060.21
	(e) Finance costs	534.62	524.35	480.71	1,537.84	1,425.32	1,867.66
	(f) Depreciation and amortization expense	536.51	539.50	441.05	1,566.45	1,274.27	1,719.56
	(g) Manufacturing and operating costs	1,745.66	1,731.25	1,455.57	5,018.14	4,174.69	5,782.12
	(h) Other expenses	633.97	689.77	415.42	1,842.60	1,537.22	2,404.77
	Total expenses (IV)	50,398.70	44,944.20	37,109.98	139,423.93	87,326.06	133,898.43
V	Profit before share of net profits of investments accounted for using the equity method and tax (III - IV)	1,864.83	1,714.83	1,319.30	5,268.94	3,250.89	5,002.47
VI	Share of loss from associate and joint venture (net)	(4.36)	(72.56)	(75.89)	(149.90)	(158.75)	(195.84)
VII	Profit before tax (V + VI)	1,860.47	1,642.27	1,243.41	5,119.04	3,092.14	4,806.63
VIII	Tax expense						
	(a) Current tax -						
	Current tax	340.09	307.06	-	945.27	-	884.93
	Tax under MAT	-	-	229.51	-	565.73	-
	Add/(less): MAT credit utilisation / (entitlement)	188.75	118.11	(174.69)	424.47	(225.43)	89.28
	(b) Deferred tax (excluding MAT credit entitlement/utilization)	152.44	193.01	394.41	531.45	783.90	785.85
	(c) Tax adjustments pertaining to previous years	(5.20)	-	(386.01)	(5.20)	(393.15)	(393.15)
	Total tax expense (VIII)	676.08	618.18	63.22	1,895.99	731.05	1,366.91
IX	Profit for the period / year (VII-VIII)	1,184.39	1,024.09	1,180.19	3,223.05	2,361.09	3,439.72
X	Other comprehensive income (OCI)						
	Other comprehensive income not to be reclassified to profit or loss :						
	Re-measurement gains/(losses) on defined benefits plans	3.46	3.46	(2.07)	10.38	(6.21)	11.35
	Income tax effect on above	(1.21)	(1.21)	0.73	(3.63)	2.18	(3.97)
	Share of other comprehensive income of investments accounted for using the equity method	(0.39)	0.62	(0.47)	0.31	(1.27)	1.99
	Total other comprehensive income for the period / year (X)	1.86	2.87	(1.81)	7.06	(5.30)	9.37
XI	Total comprehensive income for the period / year (IX+X)	1,186.25	1,026.96	1,178.38	3,230.11	2,355.79	3,449.09
	Profit for the period/year attributable to:						
	Owners of the Company	1,184.39	1,024.09	1,180.19	3,223.05	2,361.09	3,439.72
	Non-controlling interests	-	-	-	-	-	-
		1,184.39	1,024.09	1,180.19	3,223.05	2,361.09	3,439.72
	Total comprehensive income for the period/year attributable to:						
	Owners of the Company	1,186.25	1,026.96	1,178.38	3,230.11	2,355.79	3,449.09
	Non-controlling interests	-	-	-	-	-	-
		1,186.25	1,026.96	1,178.38	3,230.11	2,355.79	3,449.09
XII	Paid-up equity share capital (face value of Rs. 10/- each)	2,119.81	2,119.81	2,119.81	2,119.81	2,119.81	2,119.81
XIII	Other equity						20,033.53
XIV	Earnings per share (face value of Rs. 10/- each) :						
	(a) Basic (Rs.)	5.59	4.83	5.57	15.20	11.14	16.23
	(b) Diluted (Rs.)	5.59	4.83	5.57	15.20	11.14	16.23



Notes to the consolidated financial results:

- 1) The consolidated financial results for the quarter and nine months ended December 31, 2021 have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2022 and have been subjected to a limited review by the statutory Auditors of the Group.
- 2) The Group is predominantly engaged in a single business segment which is "Contract Manufacturing" and the Chief Operating Decision Maker (CODM) reviews the operations of the Group as contract manufacturing. The Group's other business for manufacturing and sale under its own Brand name does not meet the quantitative threshold as per para 13 of Ind AS 108 on Segment Reporting. Consequently, no separate segment information has been furnished herewith.
- 3) The Hon'ble National Company Law Tribunal ('NCLT'), Mumbai bench on December 21, 2021 has approved the Composite Scheme of Arrangement and Amalgamation for de-merger of Contract Manufacturing (Coimbatore) Business of Avalon Cosmetics Private Limited and Merger of ATC Beverages Private Limited with the Company ("the Scheme"). The appointed date as per the sanctioned scheme is April 1, 2020. The Company has received the certified copy of order pertaining to Scheme on January 24, 2022 and is required to file such certified copy of the order with Registrar of Companies, Mumbai, Maharashtra within 30 days from the date of receipt of such certified copy. The Scheme will be effective once the certified copy of the order of NCLT is filed by the Company with the Registrar of the Company.

Consequently, the Consolidated financial results have been prepared without giving impact of the Scheme as the certified copy of the order is pending to be filed with Registrar of Companies, Mumbai.

- 4) On January 24, 2022, the Company has executed a Share Purchase Agreement with Reckitt Benckiser (India) Private Limited to acquire 100% equity shares of Reckitt Benckiser Scholl India Private Limited.
- 5) During the quarter, the Group has made an investment in the form of capital contribution of 19% in Aero Care Personal Products LLP. The investment in Aero Care Personal Products LLP is determined as investment in Joint Venture and as a result, the Group has consolidated the results of Aero Care Personal Products LLP using the equity method as per Ind AS 28-Investments in Associates and Joint Ventures with effect from November 1, 2021. Further, on February 11, 2022 the Group has made additional investment in the form of capital contribution and as a result of such additional investment the total capital contribution of the Group in Aero Care Personal Products LLP has become 100%.
- 5) The outbreak of COVID-19 Pandemic and consequent lock down has impacted regular business of the Group. As per our current assessment, no significant impact on carrying amounts of inventories, intangible assets, receivables, investments and other financial assets is expected, and we continue to monitor changes in future economic conditions. Considering that it is a dynamic and evolving situation, the management will continue to closely monitor and evaluate the impact of any material change in macro-economic and other related factors, which may have bearing on the Group's operations.
- 6) Figures for the corresponding previous periods are re-arranged, wherever necessary, to confirm to the figures of the current period.

Place : Mumbai
Date : February 11, 2022

For HINDUSTAN FOODS LIMITED



SAMEER R. KOTHARI
Managing Director
DIN : 01361343





Annexure B

DISCLOSURE PURSUANT TO REGULATION 30(2) READ WITH PARA A OF PART A OF SCHEDULE III OF THE LISTING REGULATIONS

SCHEDULE III OF THE LISTING REGULATIONS

Sr No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	<p>Aero Care Personal Products LLP ("ACPPL") is a Limited Liability Partnership engaged in the business of Manufacture and Trade of Cosmetics, Personal care and Toiletries products;</p> <p>Further details of ACPPL including size, turnover etc has been set out under Sr. No. 10 below.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>The acquisition does not fall within the related party transactions.</p> <p>The Promoter/ Promoter group of the Company have no interest in the above entity.</p>
3.	Industry to which the entity being acquired belongs	Manufacture and Trade of Cosmetics, Personal care and Toiletries products
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The Company has entered into an LLP Agreement and other definitive Agreements on 11th February, 2022, which is effective from 1st January, 2022 with the existing Designated Partners of ACPPL for the acquisition of 100% of the Partnership Interest of ACPPL, subject to completion of the conditions precedent as set out in the LLP Agreement.</p> <p>The acquisition of the Partnership Interest of ACPPL is in the line with the Company's announcement to enter into the Contract Manufacturing and expansion of its business into Colour Cosmetics, Personal Care and Toiletries products. The Company has identified ACPPL as a suitable acquisition target for further business opportunities in this segment.</p>



		Pursuant to the completion of the transactions contemplated under LLP Agreement and other definitive agreements, the Company shall hold 100% of the Partnership Interest of ACPPL.								
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable.								
6.	Indicative time period for completion of the acquisition;	Subject to fulfilment of terms and completion of transaction, the conditions precedent set out under LLP Agreement and other definitive agreements, the acquisition of the Partnership Interest of ACPPL is expected to be completed during the fourth quarter of the Financial Year 2021-22.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration only								
8.	Cost of acquisition or the price at which the shares are acquired;	The aggregate cost of acquisition of shares is upto INR 30 Crores, payable in multiple tranches and subject to certain post-completion adjustments in accordance with the terms and conditions set out in the LLP Agreement and other definitive agreements.								
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company shall acquire 100% of the total Partnership Interest of ACPPL								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>ACPPL was incorporated on 27-10-2015 however the ACCPL commenced its operations in the month of February, 2021 which manufactures and trades Cosmetic, personal care and toiletries products.</p> <p>LLP Registration No.: AAE-9604 Turnover of ACPPL during the previous 3 (three) financial years is set out below: (Rs. in Lakhs)</p> <table><tr><th>Financial Year</th><th>Turnover</th></tr><tr><td>2019-20</td><td>Nil</td></tr><tr><td>2020-21</td><td>98.30</td></tr><tr><td>*2021-22</td><td>4070.75</td></tr></table> <p>* upto 31st December, 2021 Countries of presence: India</p>	Financial Year	Turnover	2019-20	Nil	2020-21	98.30	*2021-22	4070.75
Financial Year	Turnover									
2019-20	Nil									
2020-21	98.30									
*2021-22	4070.75									